

PAPO Treasurer's report to AGM 14 August 2023

I would first like to acknowledge the assistance the club received from Josie Boland in preparing grant applications, and in managing the Revolutionise roll-over for club subscriptions last year. Thanks also to Graeme Read for banking cash takings at events and maintaining the cash float.

The financial report (draft) summarises the club's financial activities over the 12 months ending 30 June 2023. All figures exclude GST. Bruce Steven provided advice and assistance with preparing these accounts. Planning to appoint Rishi Shegal as the auditor (same as last year).

Overall result

Even though we raised subscriptions and club event fees, the club had an excess of expenditure over income of \$7,733. Our active, successful club did not run any major events in this period although the February sprint weekend was bigger than expected. We also engaged a coach over the summer and paid out an unprecedented number of regional and international travel grants per PAPO's policies to our increasingly successful juniors and seniors.

Income - Highlights

Membership subs & Club/OY Events

Membership subs \$9,868 – about 330 members

Club & OY events (net) \$2,628 – 40 individual events with over 2,700 individual entries

Major events (net)

February Elite sprint in and just outside Christchurch \$3,329 – 698 individual entries

NZ MTBO in Christchurch \$4,078 – 444 individual entries

Canty and SI Champs in Geraldine & Tekapo \$1,824 – 464 individual entries

Canterbury Schools in Christchurch \$335 – 222 individual entries

Other notable income

Interest received on cheque account and term deposits \$1,401

Sponsorship for PAPO shirts \$500 from Marcus Diprose

Expenses

Equipment

Depreciation \$2,417

Equipment purchases and maintenance \$1,477

Mapping – our core business

Total – \$6,680 (updates prior to events and one new map)

New - Red Zone MTBO map \$1,500

Grants to Members (under policy)

Junior Travel Fund \$5,243 - for domestic travel to selected events

International Travel Grant \$6,750 - (half of JWOC team from PAPO and two PAPO members at WOC)

Coaching

Coach-in-residence - \$2,000 (not including accommodation and food kindly provided free by host families)

ONZ Event Levy – all clubs pay 25% of gross event income to ONZ (with a few exceptions); and 12.5% for rogaines (3+ hours in length). This is set to change this year which will be to our financial advantage as the total levy take will be more equitably spread across all NZ clubs.

What to expect in 2023/24

Popular “Heights of Winter” rogaïne to be run by PAPO

Iona Powell

PAPO Treasurer, 2017-2023