

PAPO Treasurer's Report to AGM 19 February 2017

Introduction

The report below summarises the club activity in 2016. It's been a busy year and my second year in the treasurer role. I'd like to thank everyone in the club and especially committee members for their help, their responsiveness, and their kindness, which made all the efforts put into the role worthwhile. Also, a special thank you to Chris Rowe who acted as interim treasurer during 3 months last winter when I was overseas.

As indicated to the committee, I am stepping down from the treasurer role in 2017, it's time for me to pass over all the learnings on the role to the next treasurer. I'd like to say that as an orienteer with a limited O' background, stepping into the role of treasurer has been a good way to get involved in the club.

Overall result

The club has made a loss of \$6,500 this 2016 financial year (FY), down from last year's profit of \$9,200.

With special expenses planned in 2016 (new gear shed, renewal of sport-ID equipment), the 2016 result was budgeted to be negative by \$1,350. The difference is the result of a smaller overall income than anticipated – slightly less membership income, less grant received than budgeted, and to some extent result of an accounting artefact (\$1,400 of audit fee for 2016 were pre-entered in the finance system for 2016, but this did not happen in 2015, hence both 2015 and 2016 audit fees appear in FY2016).

However, PAPO is still in a strong financial position with cash reserves of \$85,000 held in cheque and term deposits.

Income

Membership/Administration (net)

Income from subscriptions was slightly down compared to last year - \$7,821 compared to \$8,365.

Club and OY Events (net)

Net event income from club and OY events was down from \$11,268 (included Tour de Peninsula) in 2015 to \$6,109 in 2016 (back to the range of the 2015 figure of \$5,090)

Major Events (net)

Canterbury and South Island Champs (Alpine O' 2016)– The very successful event led to a net revenue of \$7,800 (excluding mapping costs), from a more typical 2015 profit of \$2,244.

South Island School Champs –the event had a loss of \$60, down from a profit last year (\$1,271). There was no profit this year due to a slightly smaller participation (less \$500 in event fees) and the cost associated to the professional first aid on site (\$800).

HOW Rogaine – The event had a net profit of \$6,700.

NZ Secondary School rogaine : the event held in May had a net profit of \$524

NZ MTBO Champs – n/a

Third Party Events

A free Family Fun Day was held in February at the Groynes. Although there was no entry fee, the Club received a grant from the Christchurch City Council of \$800 for running the event.

The Night Nav event run this year by Southerly Storm/PAPO Juniors as a fundraiser netted them \$1,737 (down from \$2,473). The club received \$500 for equipment hire.

A fundraiser event was held in June in Halswell Quarry to finance Juniors attending the JWOC2016. The event generated a profit of \$1,029 that was distributed to the juniors attending JWOC.

Grants Received

We received generous grants from the following:

Youth Town - \$3,000 toward Juniors travelling to Wellington for Queens Birthday

Christchurch City Council - \$800 toward set-up of the CCC day at the Groynes

Kiwisport: granted in 2015, part of the grant was received in 2016.

Other Income

Interest received was \$2,441 (\$2,481 last year)

Expenses

Mapping

Mapping expenses were approximately \$14,200 (\$16,000 last year with Tour de Peninsula). This year was again a busy year for mappers, with new areas of the Ports Hills being mapped (expenses covered by the CCT grant received in 2015) and the Hogs back map used for Alpine O'.

Grants to Members

The Junior Travel Grant was \$2,500, the International Travel Grant \$3,000 – (last year respectively \$6,327 (due to a special grant received) and \$2,500).

Audit 2016

The 2016 accounts are currently being audited by an Independent auditor. The Auditor's Report will be made available to members upon request.

PAPO 2017 Budget

The next period is atypical due to the change of financial year to a July to June financial year (currently January to December), after the decision taken at the SGM 26/10/2016. In the transition, PAPO will have a 6-month “financial year” from January to June 2017.

The draft budget for this period shows a zero balance. Some fixed costs will incur such as the auditor fees, but some expenses are not budgeted for such as the Junior and International grants which will be kept on a calendar year basis (next grant distribution in December 2017)

The committee proposes that subscription and club event fees be half of the 2016 fees due to the shorten period.

Clem Rolin

PAPO Treasurer